



Caldera Springs Owners' Association Inc. 2018 Operating Budget

	2018 Budget	2017 Forecast	Variance \$	Variance %
TOTAL REVENUES	\$1,175,471	\$1,208,478	-\$33,007	-2.73%
OVERHEAD Golf Fees/Lake House/Design Review/Insurance/Acctg & Legal/Doubtful Accts	\$413,264	\$420,609	-\$7,345	-1.75%
UTILITIES	\$140,446	\$126,705	\$13,741	10.84%
MAINTENANCE Pools/Grounds Maintenance/Landscape/Custodial/Security/Owner Events	\$539,293	\$537,933	\$1,360	0.25%
CARRY FORWARD	-\$41,561	\$0		
MANAGEMENT/OVERHEAD Management Fees/Printing	\$81,585	\$79,541	\$2,044	2.57%
RESERVE FUNDING	\$178,720	\$167,876	\$10,844	6.46%
TOTAL OPERATING EXPENSES	\$1,174,588	\$1,164,788	\$9,800	0.84%
Total Monthly Assessment	\$246	\$246		
Total Quarterly Assessment	\$738	\$738		

Budget details available upon request